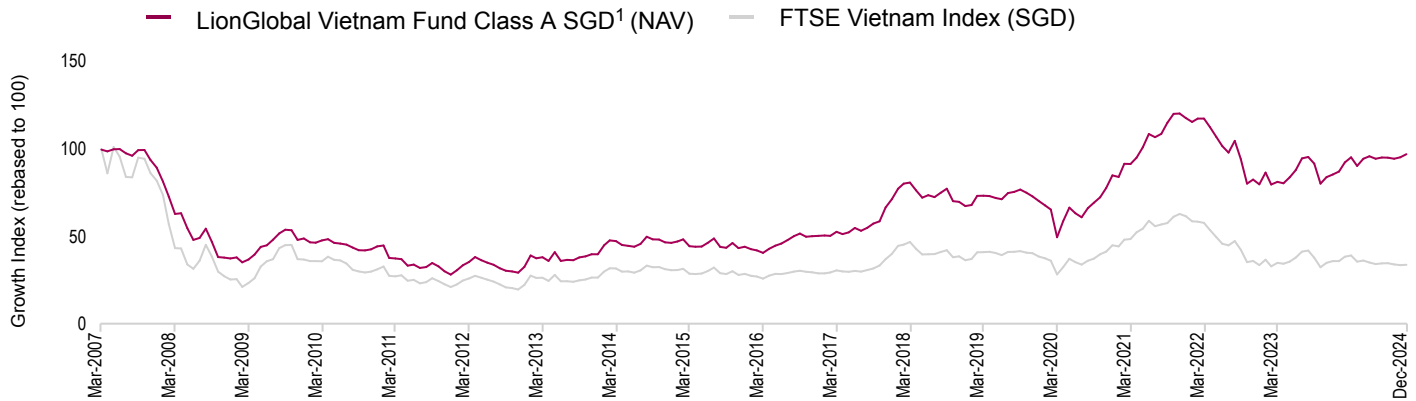


LionGlobal Vietnam Fund

**LION
GLOBAL
INVESTORS**

The investment objective of the Fund is to provide you with medium to long-term capital appreciation.

Cumulative Performance



Performance by Share Class (%)

		1 M	3 M	6 M	1 Y	3Y	5Y	10Y	Since Incept
A SGD ¹	NAV	1.89	2.10	1.25	13.55	-6.20	6.63	7.65	-0.16
	NAV [^]	-3.21	-3.00	-3.81	7.87	-7.79	5.54	7.10	-0.44
	Benchmark [#]	0.47	-2.75	-3.84	-5.91	-18.05	-2.57	0.94	-5.92
A USD ¹	NAV	0.14	-3.91	0.71	9.86	-6.52	6.35	7.37	0.51
	NAV [^]	-4.87	-8.71	-4.33	4.37	-8.11	5.27	6.82	0.22
	Benchmark [#]	-1.27	-8.61	-4.47	-9.02	-18.37	-2.85	0.65	-5.30
I USD ¹	NAV	0.10	N/A	N/A	N/A	N/A	N/A	N/A	2.80
	NAV [^]	-4.91	N/A	N/A	N/A	N/A	N/A	N/A	-2.34
	Benchmark [#]	-1.27	N/A	N/A	N/A	N/A	N/A	N/A	0.89

Past performance is not necessarily indicative of future performance.

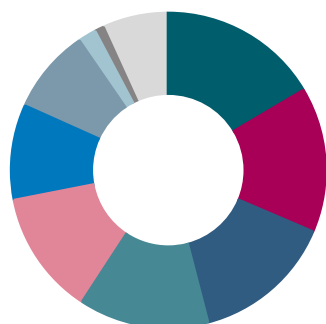
Return periods longer than 1 year are annualized.

Source: Lion Global Investors Ltd / Morningstar

Fund Facts

Fund Inception Date:	
Class A SGD	2 Feb 2007
Class A USD	2 Feb 2007
Class I USD	15 Nov 2024
Subscription Mode: Cash, SRS ²	
Minimum Investment:	
Class A	SGD/USD 1,000
Class I	USD 1,000,000
Initial Charge: Currently 5% Maximum 5%	
Management Fee:	
Class A	Currently 1.5% p.a. Maximum 2.0% p.a.
Class I	Currently 1.0% p.a. Maximum 2.0% p.a.
Valuation Dealing: Every dealing day	
NAV Price:	
Class A SGD	SGD 0.972
Class A USD	USD 0.713
Class I USD	USD 1.028
Fund Size: SGD 202.63 million	

Sector Allocation (% of NAV)



- Industrial, 16.51%
- Information Technology, 14.91%
- Financial, 14.54%
- Basic Materials, 13.24%
- Real Estate, 12.72%
- Consumer, Non-cyclical, 9.78%
- Consumer Discretionary, 8.70%
- Funds, 1.86%
- Others, 0.94%
- Cash Equivalent, 6.80%

#Benchmark:

Inception to 30 April 2012: VN Index.

From 1 May 2012: FTSE Vietnam Index. (in respective share class currency)

NAV: Data do not include Initial Charge

NAV[^]: Data include Initial Charge for the respective share classes (where applicable)

¹Returns are based on a single pricing basis. Dividends are reinvested net of all charges payable upon reinvestment and in respective share class currency terms.

²Supplementary Retirement Scheme ("SRS") monies may be used to purchase SGD Class A Units only.

Negative cash equivalent is contributed by various factors such as cash balances, expenses, forward/spot FX, payables and receivables. (If applicable.)

The above is based on information available as of 31 December 2024, unless otherwise stated. Securities referenced are not intended as recommendations to buy or sell securities. For explanation of additional technical terms, please visit www.lionglobalinvestors.com

Top Holdings (% of NAV)

HOA PHAT GROUP JSC	11.73
FPT CORP	11.32
VINHOMES JSC	6.91
MOBILE WORLD INVESTMENT CORP	6.02
SACOMBANK	5.11
JSC BANK FOR FOREIGN TRADE OF VIETNAM	5.07
AIRPORTS CORP OF VIETNAM JSC	4.49
MASAN GROUP CORP	4.48
REFRIGERATION ELECTRICAL ENGINEERING CORP	4.08
DIGIWORLD CORP	3.59

Codes

Class A SGD	SG9999003495 LCVIETS SP
Class A USD	SG9999003503 LCVIETU SP
Class I USD	SGXZ63080741 LCVIEUI SP

For further information or to obtain a copy of the prospectus:

Funds Hotline | +65 6417 6900
Facsimile | +65 6417 6806
www.lionglobalinvestors.com

Lion Global Investors Limited
65 Chulia Street #18-01
OCBC Centre
Singapore 049513

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It is for information only, and is not a recommendation, offer or solicitation for the purchase or sale of any capital markets products or investments and does not have regard to your specific investment objectives, financial situation, tax position or needs.

You should read the prospectus and Product Highlights Sheet of the relevant fund which are available and may be obtained from Lion Global Investors Limited ("LGI") or any of its distributors, for further details including the risk factors and consider if a fund is suitable for you and seek such advice from a financial adviser if necessary, before deciding whether to invest in the fund. Applications for units in our funds must be made on forms accompanying the prospectus.

Investments in our funds are not obligations of, deposits in, guaranteed or insured by LGI or any of its affiliates and are subject to investment risks including the possible loss of the principal amount invested. The performance of a fund is not guaranteed and the value of units in a fund and the income accruing to the units, if any, may rise or fall. Past performance, payout yields and payments as well as any predictions, projections, or forecasts are not necessarily indicative of the future or likely performance, payout yields and payments of a fund. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable. Dividend distributions, which may be either out of income and/or capital, are not guaranteed and subject to LGI's discretion. Any such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund. Any references to specific securities are for illustration purposes and are not to be considered as recommendations to buy or sell the securities. It should not be assumed that investment in such specific securities will be profitable. There can be no assurance that any of the allocations or holdings presented will remain in the fund at the time this information is presented. Any information (which includes opinions, estimates, graphs, charts, formulae or devices) is subject to change or correction at any time without notice and is not to be relied on as advice. You are advised to conduct your own independent assessment and investigation of the relevance, accuracy, adequacy and reliability of any information or contained herein and seek professional advice on them. No warranty is given and no liability is accepted for any loss arising directly or indirectly as a result of you acting on such information. The fund may, where permitted by the prospectus, invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. **The Fund's net asset value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.** LGI, its related companies, their directors and/or employees may hold units of a fund and be engaged in purchasing or selling units of a fund for themselves or their clients.

This publication is issued in Singapore ©Lion Global Investors® Limited (UEN/ Registration No. 198601745D). All rights reserved. LGI is a Singapore incorporated company, and is not related to any corporation or trading entity that is domiciled in Europe or the United States (other than entities owned by its holding companies).